



Pension Plan Administrator Workshop

Oct 23-24, 2019

Saskatoon Inn, Canadian Room, Saskatoon, SK

October 23rd (Day 1)

- 8:00 to 9:00 Continental Breakfast/Networking
- 9:00 Welcome
- 9:15 to 10:15 The **Office of the Superintendent of Financial Institutions (OSFI)** supervises federally regulated pension plans and Pooled Registered Pension Plans (PRPPs) and intervenes in a timely manner to protect members and beneficiaries of pension plans from loss, while recognizing that plan administrators are responsible for the plan's management and that pension plans can experience financial and funding difficulties that can result in the reduction of expected benefits.
- OSFI supervises private pension plans and PRPPs covering employees in federally regulated areas of employment to determine whether the plans meet the minimum funding requirements and are complying with legislative and supervisory requirements. OSFI promptly advises plan administrators when problems are identified and works with the administrator to ensure the necessary corrective measures are taken to deal with the situation as rapidly as possible.
- Speakers: James Rogers & Iain Johnson, Supervisors, Private Pension Plans Division, Office of the Superintendent of Financial Institutions.**
- 10:15 to 10:30 **Health Break**
- 10:30 to 12:00 OSFI, pension plan administrators, and their roles in the pension world.
- 12:00 to 1:00 **Luncheon Speaker Many Nations Co-operative Ltd. – Role of Broker**
- 1:00 to 2:30 Open question period; Issues faced in the administration of pension plans. James and Iain will welcome questions from attendees.
- 2:30 to 2:45 **Health Break**
- 2:45 to 4:00 OSFI Forms, Filings, and the Regulatory Reporting System

October 24th (Day 2)

- 8:00 to 9:00 Continental Breakfast/Networking
- 9:00 to 10:15 **First Nations Insurance Services Limited Partnership**
- Understanding your Employee Benefits –This session will cover the following content:
- The differences between Group Insurance Benefits and Pension Plans
 - Helpful hints to assist in administration of your plans
 - o Common employee concerns
 - o Common insurance company concerns
 - o Common disability (long term & short term) concerns
- Speaker: Tammy McKay, CPA, CA, General Manager, First Nations Insurance Services Limited Partnership**
- 10:15 to 10:30 **Health Break**



- 10:30 to 12:00 **Employee Benefits Program** This program (formerly Band Employee Benefits) provides funding to eligible First Nation employers to support the employer's share of contributions to eligible employees' pension plans. These may include the costs of employer sponsored pension plans, the Canada Pension Plan (CPP) and any additional employee benefits. The Employee Benefits program supports eligible First Nation employers in attracting and keeping the qualified staff needed to manage and deliver programs and services. The program enables eligible employers to establish competitive employee benefit packages comparable to other employers. In this session participants will cover the following areas:
- EB Program Participants
 - Roles of - FSO, Regional Office, ISC, OSFI & FCA
 - What is EB? Purpose, Component, Eligibility
 - Yearly Process for EB Application and Report
 - EB Eligibility
 - Benefits Not Covered by EB Program
 - EB Funding Calculations
- Speaker: Eric Cyr, Indigenous Service Canada (ISC)**
- 12:00 to 1:00 **Lunch**
- 1:00 to 3:00 **Canada Pension/Old Age Security presentation:** provides general information about the following programs: Canada Pension Plan Retirement Pension, Pension Sharing, Credit Splitting, Disability Benefits, Death and Survivor Benefits, Children's Benefits, Old Age Security Pension, Guaranteed Income Supplement, Allowance, and Allowance for the Survivor. The presentation will also provide general information regarding the changes to the Canada Pension Plan and Old Age Security. We also include information on the Canada Pension Statement of Contributions, My Service Canada Account and the Benefits Finder, which is a wonderful resource for information on Federal and Provincial Government Programs. **Speaker: Shirley Tkatchuk Citizen Services Specialist, Citizen Services and Program Delivery Branch Service Canada/Government of Canada**
- 3:00 Closing Remarks